

POLICY OF ZYGMUNT ZALESKI STICHTING

Policy Plan 2020-2022

1 General

Zygmunt Zaleski Stichting with registration number (RSIN) 804892507 (“the Foundation”) is a Foundation created under the laws of the Netherlands. The Foundation was established by a notarial deed on August 9, 1990 in order to promote and stimulate artistic, scientific and cultural institutions and projects aided by specific means on behalf of the general public interest. In particular the foundation will materially support Polish, Slavic and European cultural projects, such as granting material support to the Polish Library of Paris (Societe Historique et Litteraire Polonaise) in order to preserve or enlarge cultural inheritance without relinquishing the ideals of intellectual freedom and independence.

The legal shell of a foundation has been chosen for purposes of maintaining the optimal legal certainty, the proper and transparent operational management and to safe-guard an independent and non-profit character, whereby the support of projects within the aim of the Foundation is secured. A copy of the articles of association is included in attachment 1.

2 Objectives of the Foundation

The objective of the Foundation is to preserve freedom and independence as always supported by Zygmunt Zaleski and his wife Maria Zdziarska. The objectives of the foundation are included in the articles of association of the foundation. They serve the general interest.

The Foundation is a non-profit organization and is not intended to make profits with its charitable activities. At the same time, to ensure sustainability in the absence of regular income, the Foundation does not distribute its assets but donates the gains on the investments (dividends or capital gains). The gains are not forecasted year by year thus the distribution of the income, in case it is substantial, is done in the following years after its realisation.

3 Board

The Board Members are the following persons:

Mr. Hendrik, Justus Wirix – President of the Board
Mrs. Helene Marie Christine Zaleski – Treasurer
Mrs. Jadwiga Anna Maria Czartoryska – Member of the Board
Mr. Jan Joost van Baak – Member of the Board
Mr. Tomasz Marian Jackowski – Member of the Board
Mr. Wladimir Jean Alexandre Zaleski – Member of the Board

(Together they are referred to as the “Board” and individually as “Board Member”)

The Board shall at all times have at least 5 and maximum 7 board members in line with bylaws. A decision can only be taken by a majority of the Board.

The Board Members, and thus the Foundation, operate independently from the donor.

The Board is presently composed of 6 members, whereof 2 of them are descendants of the donor. All are entitled to reimbursement out-of-pocket expenses necessarily incurred in the performance of the duties of Board Member. These expenses must be reasonable and not excessive.

The funds of the Foundation shall be formed by gifts and donations, subsidies, bequests and legacies.

At the moment, the capital of the Foundation has been formed by the donation of the Founder which had been invested in a company which has given dividends. Currently it is not the intention of the Board to actively recruit additional donors. However, if new donors want to make gifts to the Foundation, the Board will be pleased to accept them.

The expenses of the Foundation should remain in reasonable proportions to the grants made in accordance with the purpose of the Foundation. Until now no expenses have been made for fundraising. As a consequence the Board must adapt the donations and expenses with the annual income so that the Foundation does not use all its capital and can continue its activities for many years to come.

4 Fundraising

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5 Investment policy

As of the establishment of the Foundation and in line with its long-term objective the Board has done investments according to what has been considered as the best return versus risk. The aim is to distribute the income from the investments. Unfortunately the present low interest deposits do not bring high income. The Board has decided to invest part of the capital in some new projects based on the past experience of the Board Members. By funding its subsidiary the Board has not to make any active decisions on the investments and leaves it to the board of the subsidiary.

6 Appropriation of funds

The Foundation intends to ultimately spend all gifts received and its net profit (net profit means gross income from gifts and/or investments minus (i) the expenses incurred, minus (ii) the expected inflation rate and (iii) minus expenses in relation to fundraising) but at least 90% to promote and stimulate artistic, scientific and cultural institutions and projects, to ensure freedom in the public interest, which includes agricultural freedom and self sustainability in agricultural needs.

This financial and investment policy enables the Foundation to build a safe and stable financial position for many years to come. This enables the Foundation to make donations even if it did not receive any additional funds since incorporation. Furthermore, this policy enables the Foundation to make larger donations to a project if the situation so requires.

The donations made by the Foundation may take the form of one-off donations or long-term benefits. The Board does not wish to oblige the Foundation in advance to a specific form of use. Each Board Member may propose a charity and/or project. The Board decides by majority of votes on the proposals of the individual Board Members.

The Foundation holds the necessary capital for the continuity of its activities. Currently it has not been resolved to make any fundraising as the way of investing and donating has allowed to maintain a capital and some income.

7 Activities

At the moment, the Foundation supports 5 long term projects which are: Animato, Drameeducation, Sinfonia Varsovia, The Shakespeare Theatre in Gdansk and the movie Festival Autour de l'Europe. Some other donations are made annually depending on the requests. The aim of the Foundation is to support freedom by financing cultural activities linked with Slavic culture and more particularly with Poland, if possible. The ecological issues people face have become so important that supporting projects in favour of ecology is also a fight for freedom.

8 Administrative and financial affairs

All income and expenditures are administrated meticulously by the treasurer and the president of the Foundation. The administration indicates in particular the reimbursement of expenses to the Board Members, the expenses related to the (raising of) funds if any and the management of the affairs of the Foundation and the capital of the Foundation.

Each donation is approved by the Board for a given year. Financial statements are prepared annually and are subject to the approval of the annual general meeting of the Board. These financial statements are published on the website of the Foundation and on the ANBI portal within six months after the end of the relevant financial year.

A thereto appointed secretary draws up minutes of every annual general meeting and of ordinary meetings of the Board. In addition, all related documents are meticulously administrated by the secretary who delivers them in due order to the legal seat of the Foundation.

9 Fiscal affairs

The Foundation does not carry on an enterprise. It is therefore not necessary to file corporate income tax returns on a yearly basis.

10 Accountability

The Treasurer of the Board draws up annually a report describing all carried out projects and related information. This report is published on the website of the Foundation/ ANBI portal annually.

11 Envisaged policy from 2020 up until 2022]

The Foundation considers supporting the following projects in the above mentioned period:

- Animato
- Sinfonia Varsovia
- Shakespeare Theatre in Gdansk
- Drameeducation
- Festival Autour de l'Europe
- Franko Film
- Fundacja Eko?logiczne!

The above list is not limited and may be adjusted throughout the mentioned period.